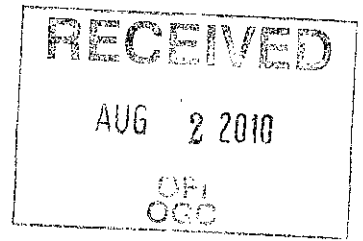


COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
ADMINISTRATIVE AGENCY ACTION NO. 2010-AH-1075



DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

AGREED ORDER

TIMOTHY LEWIS

RESPONDENT

STATEMENT OF FACTS

1. The DFI is responsible for regulating and licensing mortgage loan companies and mortgage loan brokers doing business in Kentucky in accordance with the provisions of KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the "Act").
2. Timothy Lewis ("Lewis") is an individual whose last known address is 1906 Ebenezer Church Road Memphis, TN 38143.
3. Pursuant to the Act, the DFI conducted an examination of Blackhorse Mortgage Corporation in December 2009 to determine whether the activities of Blackhorse Mortgage Corporation were in compliance with applicable laws and regulations; whether the practices and policies of Blackhorse Mortgage Corporation had a potentially adverse impact on prospective borrowers; and whether the business was being operated efficiently, fairly, and in the public interest.

4. During the examination, the DFI discovered that Lewis acted as a loan originator on behalf of Blackhorse Mortgage Corporation in December 2008 and January 2009.

5. Lewis was not registered with the DFI as a mortgage loan originator in December 2008 and January 2009.

LEGAL CONCLUSIONS

6. Pursuant to KRS 286.8-030(1)(c), "it is unlawful for any natural person to transact business in Kentucky, either directly or indirectly, as a mortgage loan originator or mortgage loan processor, unless otherwise exempted, if the mortgage loan originator or mortgage loan processor is not registered in accordance with KRS 286.8-255."

7. Pursuant to KRS 286.8-255(1), "no natural person shall transact business in Kentucky, either directly or indirectly, as a mortgage loan originator or mortgage loan processor unless such mortgage loan originator or mortgage loan processor is registered with the office and has been issued a current certificate of registration by the office, complies with all applicable requirements of this subtitle, and maintains a valid unique identifier issued by the Nationwide Mortgage Licensing System and Registry."

8. Lewis violated KRS 286.8-030(1)(c).

9. Pursuant to KRS 286.8-046(1), the Executive Director may assess a fine against any individual that violates any provision of the Act or accompanying regulations.

AGREEMENT

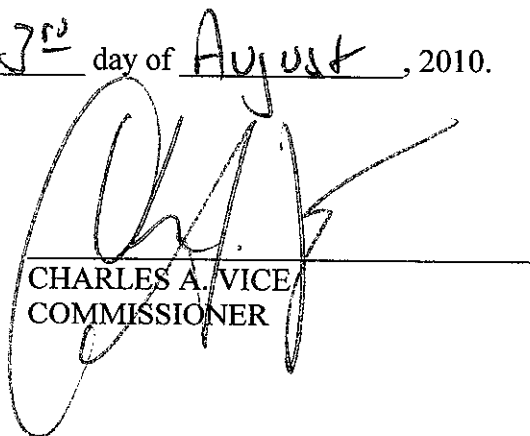
10. In the interest of economically and efficiently resolving the violation(s) described herein, the DFI and Lewis agree as follows:
- a. Lewis agrees to a fine assessment in the amount of two thousand five hundred dollars (\$2,500.00) for the violation(s) described herein;
 - b. Lewis agrees to and shall pay the total fine assessed herein as follows: fifteen hundred dollars (\$1,500.00) no later than July 31, 2010; one thousand dollars (\$1,000.00) no later than August 31, 2010. The payments shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Simon Berry, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601.
11. Lewis waives his right to demand a hearing at which he would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on his own behalf, or to otherwise appeal or set aside this Order.
12. Lewis consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.
13. In consideration of execution of this Agreed Order, Lewis for himself, and for his successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of

action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Lewis ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

14. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

15. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 3rd day of August, 2010.



CHARLES A. VICE
COMMISSIONER

Consented to:

This 20th day of July, 2010.

This 27th day of July 2010

Nicole Biddle
Nicole Biddle, Director
Division of Nondepository Institutions
Department of Financial Institutions

Timothy Lewis POA BY SARAH THIENEMAN
Timothy Lewis
Respondent
by: Sarah Thieneman, P.O.A.

ACKNOWLEDGEMENT

STATE OF Indiana)
COUNTY OF Clark)

On this the 27th day of July, 2010, before me Pamela J. Keenan the undersigned, Sarah Thieneman, did personally appear, and that she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

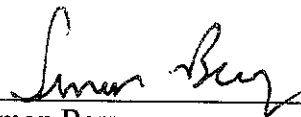
My Commission Expires: 2/5/17

Pamela J. Keenan
Notary Public

Certificate of Service

I hereby certify that a copy of the foregoing **Agreed Order** was sent by certified mail return receipt requested and by regular mail on this the 3 day of August, 2010, to the following:

Timothy Lewis
1906 Ebenezer Church Road
Memphis, IN 47143



Simon Berry
Department of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601
(502) 573-3390 Ext. 232
(502) 573-2183 (facsimile)